



Menai Appoints Adam H. Schuman as General Counsel

NEW YORK – November 10, 2021 – Menai Financial Group (“Menai”), a leading provider of institutional-grade digital asset investment and trading services, today announced that Adam H. Schuman is joining the Company to serve as General Counsel.

During his thirty-year career, Mr. Schuman has provided strategic guidance, crisis management and legal counsel on complex and high-profile government, business, regulatory, compliance and public relations matters, including investigations by the U.S. Department of Justice, the Securities and Exchange Commission, the Commodity Futures Trading Commission, Senate and House committees and State Attorneys General.

“I am honored to welcome Adam on board and believe his appointment is a strong testament to the strength of the institution we are building,” said Zoe Cruz, Founder and CEO of Menai. “Adam’s career is nothing short of remarkable, he has held leadership roles in business, government and law firms and worked on some of the most complex and high-profile regulatory, compliance and public relations cases in the U.S. Most importantly, Adam understands the cryptocurrency space and will help us fulfill our mission to provide digital assets products and services that are underpinned by the same world-class operational practices, risk and compliance mechanisms, security measures, and infrastructure investors expect from today’s leading investment banks.”

Mr. Schuman said, “I am delighted to be joining Zoe and the entire Menai team on the mission to bridge the traditional world of finance and the new world of blockchain technology and cryptocurrency. I look forward to supporting Menai in delivering a reliable and secure infrastructure to create better, institutional-grade access to the digital asset space and help accelerate the democratization of finance.”

Mr. Schuman joins Menai from Perkins Coie where he was a Partner in their white collar and investigations practice since 2017 and led the litigation department in New York. During his time at Perkins Coie, in 2019, Mr. Schuman obtained a multimillion-dollar verdict for a blockchain technology client following a three-week jury trial. He previously served as Special Counsel for Public Integrity in the New York State Governor’s Office and earlier as General Counsel for New York State’s Homes and Community Renewal. Prior to that, he spent 12 years at The McGraw-Hill Companies/Standard & Poor’s becoming Executive Managing Director and Chief Legal Officer for S&P Ratings. Mr. Schuman played a central role in strengthening S&P’s framework for operations, management structure and governance following the financial crisis and new regulatory regimes in the United States and abroad. Mr. Schuman also served as an Assistant U.S. Attorney in the Eastern District of New York, Brooklyn where he conducted a securities fraud and money laundering trial arising out of the boiler room depicted in the film “The Wolf of Wall Street” and received the Director’s Award for Superior Performance. Mr. Schuman is a Board Member of the New York Convention Center Development Corporation and a Member of the Federal Bar Council Federal Criminal Practice Committee. He was highlighted by *Business Insider* in 2021 for his work in the digital asset space and recognized by McGraw-Hill’s CEO with an Excellence in Leadership Award for “the best in performance, vision, innovation, dedication and integrity.” Mr. Schuman holds a BA from Swarthmore College and a JD from the New York University School of Law.

About Menai Financial Group

Menai Financial Group is a leading provider of institutional-grade digital asset investment products and trading services founded with the mission to bridge the traditional world of finance and the new world of blockchain technology and cryptocurrency. Menai operates two primary businesses: Menai Finance, an asset management platform with investment products that offer sophisticated investors holistic, risk-adjusted exposure to the digital asset space, and Menai Markets, a market making platform, that are targeted to institutional clients and customers. More information at <https://menai.io/>.

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